

STATE OF CALIFORNIA
DEPARTMENT OF INSURANCE
SACRAMENTO

In the Matter of the License and Licensing Rights of:) File No. LCB 1363-AP (AR)

JIMMY ERNESTO CABALLERO, JR.,) ORDER OF SUMMARY
) REVOCATION

Respondent.

WHEREAS, Respondent, JIMMY ERNESTO CABALLERO, JR., on December 19, 2006, was issued by the Insurance Commissioner of the State of California (the “Commissioner”), insurance license number 0F47382; and

WHEREAS, Respondent currently is licensed as a life-only agent with variable contract authority; and

WHEREAS, on December 2, 2013, in Case No. 2013037295801, before the Financial Industry Regulator Authority (FINRA), Respondent's license to act as a General Securities Representative (CRD No. 5727054) was permanently barred; and

WHEREAS, it is provided by California Insurance Code Section 1669(d), in conjunction with Section 1738, that the Commissioner may revoke without hearing, the license and licensing rights of a person who has had a previously issued professional, occupational, or vocational license suspended or revoked for cause by any licensing authority within five years of the date of the filing of the application to be acted upon.

NOW, THEREFORE, pursuant to the authority of California Insurance Code Section 1669(d) in conjunction with Section 1738, the Commissioner hereby orders that the license and

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1 licensing rights of Respondent be, and the same hereby are, REVOKED, effective thirty (30) days
2 from the date of this Order.

3 IT IS FURTHER ORDERED, that licensee's variable contracts authority is canceled.

4 IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal
5 this 23rd day of January, 2014.

6
7 DAVE JONES
Insurance Commissioner

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9 /s/

10 By: DENISE YUPONCE
11 Assistant Chief Counsel
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